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## HING YIP HOLDINGS LIMITED

興業控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00132)

### POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 JUNE 2024 CHANGES IN DIRECTOR AND COMPOSITION OF THE BOARD COMMITTEE

Hing Yip Holdings Limited (the “**Company**”) is pleased to announce the poll results in respect of the resolutions proposed at the annual general meeting of the Company held on 26 June 2024 (the “**2024 AGM**”) as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited financial statements and the reports of the directors and independent auditor for the year ended 31 December 2023.	1,207,816,882 (100%)	0 (0%)
2.	A. To re-elect Mr. CHAN Kwok Wai (who has served as an independent non-executive director of the Company for more than 9 years) as an independent non-executive director of the Company.	1,207,816,882 (100%)	0 (0%)
	B. To re-elect Mr. PENG Xinyu as an independent non-executive director of the Company.	1,207,816,882 (100%)	0 (0%)
3.	To re-appoint HLM CPA Limited as auditor of the Company and authorise the board of directors of the Company to fix the remuneration of auditor.	1,207,816,882 (100%)	0 (0%)
4.	A. To give a general mandate to the board of directors of the Company to repurchase shares of the Company (ordinary resolution in item No. 4A of the notice of annual general meeting).	1,207,816,882 (100%)	0 (0%)
	B. To give a general mandate to the board of directors of the Company to issue new shares of the Company (ordinary resolution in item No. 4B of the notice of annual general meeting).	1,207,816,882 (100%)	0 (0%)
	C. To extend the general mandate to be given to the board of directors of the Company to issue new shares of the Company (ordinary resolution in item No. 4C of the notice of annual general meeting).	1,207,816,882 (100%)	0 (0%)

Special Resolution		Number of Votes (%)	
		For	Against
5.	To approve the cancellation of entire amount standing to the credit of the share premium account of the Company as at the Effective Date and apply part of the credit arising from the share premium cancellation to eliminate in full the accumulated losses of the Company and credit the remaining balance to the contributed surplus account of the Company.	1,207,816,882 (100%)	0 (0%)
Ordinary Resolution		Number of Votes (%)	
		For	Against
6.	Subject to the passing of the special resolution in item 5 above and Share Premium Cancellation mentioned therein becoming effective, to approve the payment of a special dividend of 0.42 HK cent per Share in cash out of the contributed surplus account of the Company to shareholders of the Company as recorded on the register of members of the Company on Tuesday, 9 July, 2024.	1,207,816,882 (100%)	0 (0%)

As all of the votes were cast in favour of each of the above ordinary resolutions nos.1 to 4 and 6, all such ordinary resolutions were duly passed. As all of the votes were cast in favour of the above special resolution no.5, such special resolution was duly passed.

As at the date of the 2024 AGM, the total number of issued and fully paid up shares of the Company was 1,712,329,142 shares. In relation to all resolutions proposed at the 2024 AGM, the total number of shares entitling the holders to attend and vote for or against the resolutions at the 2024 AGM was 1,712,329,142 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the 2024 AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there were no shares requiring the holders to abstain from voting at the 2024 AGM under the Listing Rules.

None of the shareholders of the Company (the “**Shareholders**”) have stated their intention in the circular of the Company dated 25 April 2024 (the “**Circular**”) to vote against or to abstain from voting on the above resolutions at the 2024 AGM.

Tricor Progressive Limited, the branch share registrar of the Company in Hong Kong, acted as scrutineer for the vote-taking at the 2024 AGM.

All directors of the Company attended the 2024 AGM, namely Mr. HE Xiangming, Mr. FU Weiqiang, Mr. YOU Guang Wu, Mr. SHI Xuguang, Mr. CHAN Kwok Wai, Mr. PENG Xinyu and Ms. LIN Junxian.

Shareholders may refer to the Circular for details of the above resolutions proposed at the 2024 AGM. The Circular may be viewed and downloaded from the Company’s website at <http://hingyip.quamhkir.com> or the designated website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk).

### **Retirement of Executive Director and Strategy Committee Member**

References are made to the announcement of the Company dated 28 March 2024 (the “**Announcement**”) and the Circular.

Mr. YOU Guang Wu (“**Mr. YOU**”), an executive director of the Company (“**ED**”), retired as ED with effect from the conclusion of the 2024 AGM. At the same time, Mr. YOU ceased to act as a member of the strategy committee of the Company after the conclusion of the 2024 AGM but will be redesignated as the consultant of the Company.

Mr. YOU confirmed that he has no disagreement with the board of directors of the Company (the “**Board**”), and save as disclosed in this announcement, there are no other matters relating to Mr. YOU that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its sincere gratitude to Mr. YOU for his ongoing valuable and professional opinions and for his outstanding contribution to the high-quality and sustainable development of the Company.

By Order of the Board  
**Hing Yip Holdings Limited**  
**HE Xiangming**  
*Chairman*

Hong Kong, 26 June 2024

*Following the conclusion of the 2024 AGM, the Board consists of two executive Directors, namely Mr. HE Xiangming (Chairman) and Mr. FU Weiqiang (President); one non-executive Director, namely Mr. SHI Xuguang; three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. PENG Xinyu and Ms. LIN Junxian.*